

Press release

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Eleda enters into an agreement to acquire Väst kustens Brygg & Transport AB

On December 21, 2021, Eleda Infra Services Group (“Eleda” or the “Company”), a leading infrastructure services company with regional presence across Sweden and an annual turnover in excess of SEK 10 billion, reached an agreement to acquire all shares in Väst kustens Brygg & Transport AB (“VBOT”). VBOT will be included in the platform company Gatu och Väg Väst AB (“GVV”), which is a part of Eleda. The previous owners of VBOT will continue in their respective operational roles within VBOT and become shareholders in Eleda in conjunction with the acquisition.

VBOT is based on Tjörn, outside of Gothenburg and are specialists in contract-based projects in marine environments with a recurring customer base in the public and private sector. VBOT has 17 employees and approximately SEK 40 million in annual turnover.

“With VBOT, Eleda and GVV establish ourselves in the market for contracts within marine environments in the Gothenburg region, where the need for renovation of, for example, ports and quays is expected to be high in the coming years. VBOT is an exceptional specialist company that has the right skills, resources, and relationships to continue to be successful in its existing business and is, at the same time, a good addition and complement to the concrete renovation business within GVV, which opens up new business opportunities” says Per Svensson, CEO of GVV.

“It will be an exciting challenge and, at the same time, will be an exciting journey to continue developing VBOT within the Eleda Group. We see clear advantages in the collaboration with GVV which will provide synergies in the short and the long term. The decision to sell has not been easy, but now after it’s done it feels right and we get to join the Eleda family. VBOT will receive the right tools to develop. Personally, I look forward to creating VBOT 2.0 within the Eleda Group” says Christian Mattson, CEO of VBOT.

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About Eleda:

Eleda was founded in 2017 and is headquartered in Stockholm. We operate through successful, regional infrastructure service companies throughout Sweden. Eleda has grown on the back of solid organic growth and a successful M&A track record and has today an annual turnover in excess of SEK

10 billion and around 2,400 employees in the Group. Our range of services is both broad and specialized and ranges from projects to entire contracts.

Eleda and its group companies work for sustainable business environment by being a strong player in the market with sound finances and by creating solid long-term relationships with satisfied customers. Eleda's operations shall be environmentally, socially, and economically sustainable over time.

Eleda builds infrastructure that is critical to the functioning of society. We stand for sustainable business, sustainable community building and we make Sweden better.